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02/15/24

Accrual Basis

Carteret Airport Authority
Operating Account -Balance Sheet
As of January 31, 2024

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	343,585.18
Total Checking/Savings	343,585.18
Accounts Receivable	
123 · A/R Sales Tax Refund	-0.22
128 · A/R Fees & Rents New	-6,617.54
Total Accounts Receivable	-6,617.76
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	337,067.42
TOTAL ASSETS	337,067.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
FCB	382.35
FIRST BANK	1,508.21
Total Credit Cards	1,890.56
Other Current Liabilities	
313 · Payroll Liabilities	238.24
Total Other Current Liabilities	238.24
Total Current Liabilities	2,128.80
Total Liabilities	2,128.80
Equity	
1110 · Retained Earnings	107,957.11
525 · Fund Balance	36,420.73
Net Income	190,560.78
Total Equity	334,938.62
TOTAL LIABILITIES & EQUITY	337,067.42

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Accrual Basis

Carteret Airport Authority
Operating Account
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	0.00	86,900.00	-86,900.00	0.0%
330.100 · Cont Fr County Property Ins. Co	0.00	21,967.00	-21,967.00	0.0%
340.410 · Fees License	2,401.00	1,200.00	1,201.00	200.1%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	2,200.00	200.00	2,000.00	1,100.0%
383.000 · Investment Income	29.31	200.00	-170.69	14.7%
383.860 · Hangar Rent	261,746.00	340,044.00	-78,298.00	77.0%
383.861 · Land Rent - Existing	5,100.16	4,089.00	1,011.16	124.7%
383.862 · Other Rental - FBO	26,250.00	45,000.00	-18,750.00	58.3%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	3,675.78	2,400.00	1,275.78	153.2%
383.990 · Misc. Revenue	125.34			
383.991 · CPI Adjustment 6%	0.00	20,402.00	-20,402.00	0.0%
399.000 · Fund Balance Appropriated	0.00	0.00	0.00	0.0%
Total Income	318,597.59	540,672.00	-222,074.41	58.9%
Gross Profit	318,597.59	540,672.00	-222,074.41	58.9%
Expense				
453.110 · Salarie & Wages	31,044.75	64,000.00	-32,955.25	48.5%
453.115 · Cart Co Manager Sal & Benefits	0.00	86,900.00	-86,900.00	0.0%
453.120 · FICA/Medicare-Contribution	2,374.94	4,900.00	-2,525.06	48.5%
453.130 · Unemployment Contribution	193.28	200.00	-6.72	96.6%
453.140 · Worker's Comp Contribution	0.00	4,100.00	-4,100.00	0.0%
453.180 · Prof Service-Audit/Accounting	14,900.00	14,900.00	0.00	100.0%
453.190 · Prof Service-Legal	0.00	2,500.00	-2,500.00	0.0%
453.191 · Profess/Contractual Services	15,763.00	30,000.00	-14,237.00	52.5%
453.200 · License and Permit Fees	100.00	500.00	-400.00	20.0%
453.250 · Vehicle/ Supplies/Fuel	1,241.93	3,000.00	-1,758.07	41.4%
453.255 · Tractor/Supplies/Fuel	3,336.97	6,500.00	-3,163.03	51.3%
453.260 · Supplies and Materials	4,791.78	5,000.00	-208.22	95.8%
453.261 · Office Suppllies	1,606.14	6,000.00	-4,393.86	26.8%
453.262 · Computers/Technology	13,900.56	9,200.00	4,700.56	151.1%
453.265 · Tools Expense	0.00	1,500.00	-1,500.00	0.0%
453.299 · Bank Charges	129.65	400.00	-270.35	32.4%
453.300 · Dues, Certs & Subscriptions	75.00	500.00	-425.00	15.0%
453.315 · Training and Meetings	2,439.55	5,000.00	-2,560.45	48.8%
453.325 · Telephone Expense	965.79	2,000.00	-1,034.21	48.3%
453.330 · Utilities Expense	14,803.96	35,000.00	-20,196.04	42.3%
453.370 · Advertising Expense	620.80	3,000.00	-2,379.20	20.7%
453.440 · Service and Maint Contracts	0.00			
453.450 · Insurance and Bonding	0.00	550.00	-550.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	1,867.98	1,000.00	867.98	186.8%
453.454 · Cart Co Property Ins. Contrib.	0.00	21,967.00	-21,967.00	0.0%
453.470 · Uniforms	0.00	3,000.00	-3,000.00	0.0%
453.480 · Services and Maint Contracts	6,881.56	3,500.00	3,381.56	196.6%
453.491 · M/R Vehicles	340.25	2,000.00	-1,659.75	17.0%
453.492 · M/R Equipment	1,887.90	2,000.00	-112.10	94.4%
453.493 · Maintenance & Repair	6,374.42	13,500.00	-7,125.58	47.2%
453.496 · M/R Runways, Taxiways, Ramp	0.00	0.00	0.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	1,532.77	8,500.00	-6,967.23	18.0%
453.505 · CAP- Fencing	0.00	0.00	0.00	0.0%
453.900 · Transfer to Capital Fund	0.00	0.00	0.00	0.0%
453.910 · Debt Service Payment to County	0.00	0.00	0.00	0.0%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	607.08			
453.999 · Local Sales Tax	256.75			
760 · Taxes - payroll	0.00			
Total Expense	128,036.81	540,672.00	-412,635.19	23.7%
Net Income	190,560.78	0.00	190,560.78	100.0%

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Accrual Basis

Carteret Airport Authority
Capital Balance Sheet
As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	37,438.33
112 · FB TRD Fund	2,000.00
116 · FB SCIF Fund	2,408.79
117 · FB CAP CHECK JAN 2020	221,814.04
118 · FB CAP MM JAN 2020	149,328.08
Total Checking/Savings	412,989.24
Accounts Receivable	
123 · A/R Sales Tax Receivable	0.24
Total Accounts Receivable	0.24
Other Current Assets	
160 · NCCMT Investment SCIF	5,239,000.99
161 · NCCMT Investment TRD	498,071.55
Total Other Current Assets	5,737,072.54
Total Current Assets	6,150,062.02
TOTAL ASSETS	6,150,062.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-4,218.60
Total Accounts Payable	-4,218.60
Other Current Liabilities	
150.2 · Deferred Revenue SCIF	5,000,000.00
215 · Accounts Payable	-100.00
Total Other Current Liabilities	4,999,900.00
Total Current Liabilities	4,995,681.40
Total Liabilities	4,995,681.40
Equity	
300 · Fund Balance	
300.1 · Fd Bal Committed to Runway 321	-29,781.00
300 · Fund Balance - Other	-359,729.59
Total 300 · Fund Balance	-389,510.59
390 · Retained Earnings	887,234.62
Net Income	656,656.59
Total Equity	1,154,380.62
TOTAL LIABILITIES & EQUITY	6,150,062.02

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Accrual Basis

Carteret Airport Authority
Capital - Runway 321
July 2021 through January 2024

	<u>Jul '21 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	340,651.00	359,940.00	-19,289.00	94.6%
645 · Fund Balance Appropriation	29,781.00	39,994.00	-10,213.00	74.5%
Total Income	<u>370,432.00</u>	<u>399,934.00</u>	<u>-29,502.00</u>	<u>92.6%</u>
Expense				
784 · Runway 321 Rehab-Design	370,431.61	399,934.00	-29,502.39	92.6%
Total Expense	<u>370,431.61</u>	<u>399,934.00</u>	<u>-29,502.39</u>	<u>92.6%</u>
Net Income	<u><u>0.39</u></u>	<u><u>0.00</u></u>	<u><u>0.39</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
Infield Hangar Development Study
July 2023 through January 2024

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
560 · NC DOT TRD Fd 36.244.47.10.1	0.00	0.00	0.00	0.0%
607 · NPE 2022 Pen & Inv ALP 36.20.1	23,019.00	28,179.00	-5,160.00	81.7%
Total Income	<u>23,019.00</u>	<u>28,179.00</u>	<u>-5,160.00</u>	<u>81.7%</u>
Expense				
855 · Des Rel to Runway 826 Expansion	0.00	0.00	0.00	0.0%
870 · Enfield Hangar Dev Study	25,578.00	28,179.00	-2,601.00	90.8%
Total Expense	<u>25,578.00</u>	<u>28,179.00</u>	<u>-2,601.00</u>	<u>90.8%</u>
Net Income	<u><u>-2,559.00</u></u>	<u><u>0.00</u></u>	<u><u>-2,559.00</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
NC DOT TRD Fund
July 2023 through January 2024

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
650 · Interest Income	71.55			
560 · NC DOT TRD Fd 36.244.47.10.1	500,000.00	1,000,000.00	-500,000.00	50.0%
Total Income	<u>500,071.55</u>	<u>1,000,000.00</u>	<u>-499,928.45</u>	<u>50.0%</u>
Expense				
855 · Des Rel to Runway 826 Expansion	0.00	1,000,000.00	-1,000,000.00	0.0%
Total Expense	<u>0.00</u>	<u>1,000,000.00</u>	<u>-1,000,000.00</u>	<u>0.0%</u>
Net Income	<u><u>500,071.55</u></u>	<u><u>0.00</u></u>	<u><u>500,071.55</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
Capital - SCIF Funds
July 2022 through January 2024

	<u>Jul '22 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
550 · St Gr SCIF-Funds 36244.47.9.1	0.00	5,000,000.00	-5,000,000.00	0.0%
650 · Interest Income	261,509.78			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
Total Income	<u>261,609.78</u>	<u>5,000,100.00</u>	<u>-4,738,490.22</u>	<u>5.2%</u>
Expense				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	20,300.00	5,000,000.00	-4,979,700.00	0.4%
Total Expense	<u>20,300.00</u>	<u>5,000,100.00</u>	<u>-4,979,800.00</u>	<u>0.4%</u>
Net Income	<u>241,309.78</u>	<u>0.00</u>	<u>241,309.78</u>	<u>100.0%</u>

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Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch
July 2021 through January 2024

	<u>Jul '21 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	400,568.00	435,730.00	-35,162.00	91.9%
Total Income	<u>567,411.00</u>	<u>605,000.00</u>	<u>-37,589.00</u>	<u>93.8%</u>
Expense				
785 · Construction Little Fish-Avwatch	511,701.90	560,000.00	-48,298.10	91.4%
786 · Grant Design/Admin	90,299.92	45,000.00	45,299.92	200.7%
Total Expense	<u>602,001.82</u>	<u>605,000.00</u>	<u>-2,998.18</u>	<u>99.5%</u>
Net Income	<u><u>-34,590.82</u></u>	<u><u>0.00</u></u>	<u><u>-34,590.82</u></u>	<u><u>100.0%</u></u>